

**“FOR IMMEDIATE  
RELEASE”**

**CEO OF STATE BUILDERS ASSOCIATION TO RETIRE**

Richmond, Virginia  
February 21, 2017

The Home Builders Association of Virginia (HBAV) announced today that Michael L. Toalson, the Chief Executive Officer (CEO) of the organization, will retire on June 30, 2017. Toalson has been the CEO and lead lobbyist for the organization for the past 20 years.

HBAV is a statewide business association that represents Virginia’s home building business before state lawmakers and regulators on matters of interest and concern to the home building industry, and housing consumers statewide. Mr. Toalson was named Chief Executive Officer of the 3,200-member organization in December of 1997. He joined HBAV after serving as Senior Vice President for Government Relations with the Virginia Bankers Association (VBA) and CEO of the Virginia League of Savings Institutions, which merged with the VBA in 1994.

After working with and representing bankers for the first 20-years of my trade association management career, it has been a great experience to serve the home building industry, said Toalson. “The entrepreneurial spirit and risk tolerance exhibited by the builders and their many industry partners, has made the past 20-years a great experience for me. I have enjoyed every day of my 20-year career with HBAV, and only hope that it can be said that I contributed a little to the business climate of the industry and affordable housing in Virginia.”

“Mike is highly regarded by the members of HBAV, the members of the State legislature and those State Regulators that impact our business, said 2017 HBAV President Craig Havenner of Fairfax. He will be missed, and his successor will have big shoes to fill.”

HBAV Legislative Committee Chairman and Boone Homes President David Owen of Richmond highlighted a lengthy list of successful HBAV-initiated legislation Toalson helped guide through the legislative process of the State Legislature. The list ranged from an historic property rights act or a “Vested Rights Act” and a Transparency in Local Government Proffer Cash Receipts & Expenditures to the Consolidation of the Virginia Stormwater and Erosion and Sediment Control Programs and significant and meaningful Proffer Reform in 2015. Owen added that Toalson also protected the home building industry from numerous legislative bills and regulatory initiatives that would that would have added significant new costs to the price of new homes. “He has always been an advocate for affordable housing in Virginia,” Owen noted.

Havenner further stated that “HBAV has spent the past 12 months both developing and implementing a “Transition Plan” to recruit and hire the next Chief Executive Officer for the

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organization, which was founded in 1956. We are confident that with the outstanding reputation Mike has helped HBAV build in Richmond and around the State Capitol Complex, that we will be able to move forward with an effective new staff leader.”

Toalson added that “HBAV has strong financial footings, a commitment from members about the importance of having an effective voice on issues before state lawmakers and regulators, and has always been willing to support the political operations of the organization. The leadership of HBAV and the members get it, Toalson added, they know what happens in Richmond matters to their bottom line and the affordability of housing in Virginia. I have been fortunate that they provided me the necessary tools to be successful.”

Havenner concluded by saying that the HBAV leadership team and I wish Mike the very best in his retirement. He has been a great champion for our industry.

HBAV will begin an immediate search for their next Chief Executive officer.

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**ENDS**