

Senate Bill 768

PRINCE WILLIAM COUNTY FY 2004, 2005, 2006, 2007

Proffer System v. Alternative Funding Plan

Total Cash Proffer Revenue - Total Alternative Funding Plan Revenue

\$84.5 million

\$241,037,000

In FY 2004 - FY 2007 - 11,342 Residential Units Permitted to be built with Cash Proffers

In FY 2004 - FY 2007 – 7,941 By-Rights Residential Units Permitted to be built (No Cash Contribution)

* 19,283 Total Residential Units Permitted x \$12,500 (Cap) = \$241,037,000

THE DIFFERENCE BETWEEN PLANS = \$156,539,000**

****Source: Prince William County through the Analysis of Alternative Infrastructure Financing Sources Study conducted in January, 2008 by Dr. Stephen S. Fuller, Ph.D. George Mason University**